Houston St. Tax Increment Reinvestment Zone #9 Status Report



BACKGROUND

• **Designated**: December 9, 1999

• Termination Date: September 30, 2014

City Initiated

• Location: Soledad, East Martin, North Alamo, and West Market streets

• **Developer:** Federal Realty Investment Trust

• City Council District: 1

• Local School District: San Antonio ISD

• Bexar County Precinct: 4

• State Representative District: 123

• State Senator District: 26

• **Proposed Developments**: Houston Street and Crockett Street improvements, pedestrian and bridge linkages, façade preservation, courtyard improvements

• Zone Term: 14 Years

• Participating Taxing Entities: City of San Antonio, Bexar County, University Health System and Alamo Community College District

• **Size**: 629.248 Acres

Base Value: \$221,900,590
Current Value: \$536,231,267
Amount Paid to Developer: \$0.00

Balance Due: \$0.00

Proposed Improvements Status		
Houston Street Improvements	Completed	
Crockett Street Improvements	Completed	
Historic Civic Center	Completed	
Majestic Courtyard	Completed	
Houston Bridge Linkage	Bridge Linkage Completed	
Façade Preservation	Completed	
Solidad Street Improvements	Proposed Improvements	
Walgreens	Completed	

Participation Summary				
Taxing Entities	COSA	Bexar County	University Health System	ACCD
Participation Rate	100%	100%	60%	100%
Maximum Dollar Contribution	\$12,078,224	\$4,073,617	\$2,026,871	\$1,553,333
Contribution to Date	\$5,676,760.00	\$2,391,060.00	\$1,338,358.00	\$1,039,858.00

Pending items: Developer will submit invoices for Walgreens project at a later time